

CITY OF LYNDON, KENTUCKY
ORDINANCE NO. 4-22-19A

AN ORDINANCE ADOPTING THE CITY OF LYNDON, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2019, THROUGH JUNE 30, 2020, ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council, and

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF LYNDON, KENTUCKY:

	General Funds	Intergovernmental Fund	Total All Funds
Resources Available:			
Fund Balance Carried Forward (est)	\$2,954,660.94	\$1,657,063.71	\$4,611,724.65
Estimated Revenues:			
Property Taxes	\$1,164,500.00		\$1,164,500.00
Licenses and Permits	\$80,000.00		\$80,000.00
Intergovernmental Revenues	\$12,500.00	\$225,000.00	\$237,500.00
Franchise Fees	\$40,000.00		\$40,000.00
Insurance Premium Tax	\$925,000.00		\$925,000.00
Interest Income	\$40,000.00	\$6,500.00	\$46,500.00
Facilities Rental	\$8,600.00		\$8,600.00
Other	\$8,000.00	\$500.00	\$8,500.00
TOTAL ESTIMATED REVENUES	\$2,278,600.00	\$232,000.00	\$2,510,600.00
Total Resources Available For Appropriations	\$5,233,260.94	\$1,889,063.71	\$7,122,324.65
Appropriations:			
General Government	\$852,100.00		\$852,100.00
Public Works	\$322,500.00	\$735,500.00	\$1,058,000.00
Sanitation	\$600,000.00		\$600,000.00
Public Safety	\$285,000.00		\$285,000.00
Community Development	\$146,000.00		\$146,000.00
Capital Projects	\$230,000.00		\$230,000.00
TOTAL APPROPRIATIONS	\$2,435,600.00	\$735,500.00	\$3,171,100.00
Estimated Fund Balances End of Fiscal Year	\$2,797,660.94	\$1,153,563.71	\$3,951,224.65

Section 1: That the annual budget for the fiscal year beginning July 1, 2019, and ending June 30, 2020, is hereby adopted as follows:

Section 2: That this ordinance shall be in effect
 Introduction and first reading July 1, 2019
 Second Reading and Adoption April 23, 2019
May 20, 2019

ATTEST: Stacey Woodward
 Stacey Woodward, City Clerk

Brent Hagan, Mayor

"Aye" Votes 6 "Nay" Votes 0